

**January 10, 2019**

**Phoenix, Arizona** – Baseline & 16<sup>th</sup> LLC paid \$2,100,000.00 (\$7.20 per square foot) for 6.7 acres approved for 84 of multifamily units located at the NWC of 16<sup>th</sup> Street and Baseline Road in Phoenix, Arizona. Avenue North LLC, the parent company of the buyer, is a Phoenix AZ based real estate investment firm focused on developing, acquiring, and repositioning multifamily communities in the Southwestern United States. The Seller was TruVista Marketing LLC. **Tony Bagneschi** of Insight Land & Investments represented the Seller in this transaction.



**TO LEARN MORE, CONTACT BROKER:**

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